



STOCKMAN CO-OPERATIVE MULTIPURPOSE SOCIETY LTD

8 Omu Avenue, Ojodu Abiodun, Ikeja, Lagos state

Loan Application Form

Applicant's passport photo

Riby Acc No.....

I, _____ of (Residential Address)

_____, an employee of

----- (Place of work & Address)hereby apply for loan of

=N= _____ Amount in words _____

_____ from the Stockman Cooperative

Multi-Purpose Society and agree **to repay the loan, interest and monthly compulsory**

contribution to both savings and shares account thereon by equal monthly installments via post-

dated Cheques.

MY GUARANTORS ARE: (It Is Dangerous To Guarantee Person(S) Who Is Not Well Known To You) These two guarantors must be members of the Stockman Cooperative Multipurpose society.

1. _____

Riby Acc No. _____

Amount Guaranteed _____

Signature/Date _____

Please note that the particulars of this loan would be shared with NIGERIAN CREDIT BUREAU, Lagos State Ministry Commerce, Industry and Cooperative, Nigeria Police Special Fraud Unit (SFU) and The Nigerian Financial Intelligence Unit (NFIU).

2. _____

Riby Acc No. _____

Amount Guaranteed _____

Signature/Date _____

Details of Bank to credit

Account Name to be credited _____ Account No. _____

I, declare that the statements which I have made herein are made for the purpose of obtaining this loan and are valid. Date _____ 20_____ (Sign with date) _____

1. Amount Of Outstanding Loan (If Any):

2. Monthly Contribution In The Preceding Six (6) Months:

₦.....

₦.....

₦.....

₦.....

₦.....

₦.....

3. Who introduced you to Stockman Cooperative? _____

4. Applicants Signature/Date:

Note: this loan is subject to the provisions of the Stockman Cooperative Multi-Purpose Society bylaws as stated hereunder:

- (i) Interest rate of 9% or 15% (upfront Deduction)
- (ii) (ii) Period of recovery 12 months (9%) or above 12 - 24 months (15%) (upfront Deduction)
- (iii) (iii) Maximum loan grantable 100% above members' savings on the day of approval.

Please note that the particulars of this loan would be shared with NIGERIAN CREDIT BUREAU, Lagos State Ministry Commerce, Industry and Cooperative, Nigeria Police Special Fraud Unit (SFU) and The Nigerian Financial Intelligence Unit (NFIU).

FOR OFFICE USE

OFFICIAL Loan disbursement Check-List

 Tick

KYC- Residential Address Confirmed?

KYC- Work and Office Address Confirmed?

Loan fully guaranteed by 2 cooperative members

Copy of utility bill attached

Copy of valid ID attached

Who introduced the member to the cooperative? _____

Approved by _____

Signature/Date: _____

Authorized by the President on behalf of cooperative

Name _____

Signature _____

Please note that the particulars of this loan would be shared with NIGERIAN CREDIT BUREAU, Lagos State Ministry
Commerce, Industry and Cooperative, Nigeria Police Special Fraud Unit (SFU) and The Nigerian Financial
Intelligence Unit (NFIU).